

The cost of inaction: a priority setting framework

Chris Desmond

Human Sciences Research Council, South Africa.

INVESTMENTS IN YOUNG CHILDREN GLOBALLY
WORKSHOP #2

Ambedkar University, Delhi , India

Three points

1. We should evaluate sets of intervention
2. In terms of outcome vectors
3. We should consider if framing does/should matter

Single vs. sets of interventions

- Production lines and bakeries
- Context matters and assuming the context is fixed will bias priorities – typically towards inequitable distributions of services

Vectors of outcomes

- Constitutive and consequential benefits: How much information is considered when setting priorities?
 - Cost effectiveness analysis (narrow)
 - Cost benefit analysis (controversial)
 - Cost of inaction (non-ordering)
- Mechanical decision making or process support?
- How and by whom should value judgements be made?

Framing

- Benefits of action or costs of inaction?
 - Two sides of the same coin?
- Framing and choice:
 - Sins of omission
 - Loss aversion

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